

**ANNUAL  
REPORT**  
**2022**

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## Message from the President

Cocogen's years of experience are a true testament that we are a strong, resilient, and formidable institution withstanding the tests of the old and modern times.

The figures are very telling based on our 2022 performance and through the achievements we reaped and goals we attained year by year, decade by decade. Our growing numbers catapulted us to where we are now as one of the leading and most trusted non-life insurance companies in the Philippines, retaining our position as one of the top 10 in the industry.

As we celebrate our 60th year in 2023, we take pride in hitting the Php Three Billion mark in Gross Premiums Written (GPW) in 2016 and generating Php 3.2 Billion GPW in 2022.

These figures speak of volumes but also translate to the amount of responsibility we hold and accountability to our valued clients. *Responsibility and accountability based on a promise that we are here for them not only during the good times but most especially the bad times.*

Earning the trust and confidence of our clients and business partners probably might be one of the biggest challenges we continue to face, but through the collaborative efforts of our management and employees, we continue to provide excellent services and improve our accessibility to our customers.

While we continuously strive to meet the demands of the current times and be a dynamic institution providing relevant insurance solutions, we recommit ourselves to this endeavor to differentiate ourselves from the rest.

Looking forward to our 60th milestone, we see a future filled with new hope, motivation, challenges, and actions. For the past six decades, a lot has changed but our values remain intact. All the challenges we encounter always drive us to be a committed, compassionate, and a genuine company.

  
ATTY. DAVID ROY C. PADIN  
President



# About Cocogen

Built with strong foundation and shaped by many decades of experience, Cocogen maintains its reputation as a trustworthy non-life insurance partner of hardworking Filipinos through its continuous product innovation and dedicated service orientation with a heart. Cocogen protects everything you love by taking care of your life's treasures and achievements.

Cocogen remains as one of the country's top ten general insurance companies with over 50 industry players. The company continues to live up to its brand pillars as a committed, compassionate and genuine entity to all its stakeholders including the industry, employees, clients, and business partners.

As time changes and the needs of the people evolve, Cocogen is committed to provide product and services that meet the demands of the emerging and unserved markets to create a resilient community and country.

## Vision

To be the market leader in driving growth, development, profitability and in managing risks by being the most trustworthy partner to our insureds.

## Mission

To deliver the best insurance solutions to our customers.

## Core Values

- P** Prepared
- A** Attentive listener
- R** Responsive at all times
- T** Trustworthy
- N** Nurturing
- E** Empathetic
- R** Resilient

## Quality Policy

Cocogen Insurance, Inc. provides quality non-life insurance services.

We create customer value through

- Sound assessment of risks
- Comprehensive product lines and competitive rates
- Fast issuance and delivery of policies
- Prompt and fair settlement of claims

We keep our operations efficient by maintaining mutually beneficial relationship with our business partners.

Our team is composed of highly motivated, competent and professional human resource.



# Corporate Report

## FINANCIAL HIGHLIGHTS

(Philippines Pesos in Millions)

Particulars	2018	2019	2020	2021	2022
Premium Income	2,917	3,425	2,883	3,119	3,245
Net Income After Tax	84	101	(109)	(92)	223
Total Assets	4,770	5,172	5,249	4,878	5,636
Net Worth	1,290	1,432	1,283	1,398	1,695
Paid-up Capital	500	500	500	650	650

Source: Financial Statements

For the year 2022, COCOGEN posted another significant milestone by earning the highest Net Income of Php223 Million, posting a growth of 342% compared to 2021. This was realized while operating on the new normal and facing the challenge to comply with Insurance Commission's Net Worth requirement of Php1.3 Billion.

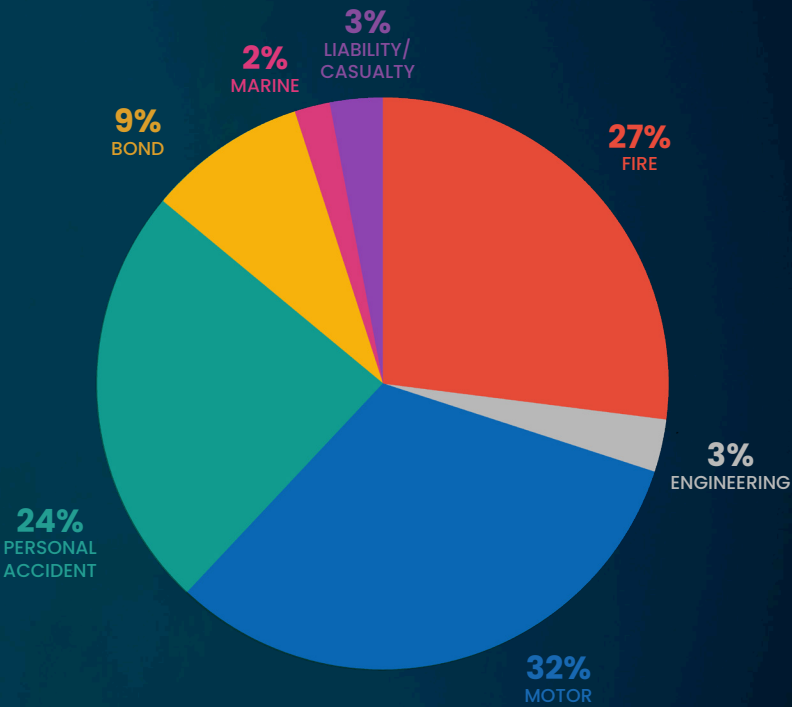
Php 223M

Net Income

## GROSS PREMIUMS WRITTEN

For the year 2022, COCOGEN maintained its Gross Premiums Written (GPW) level at Php3.2 Billion or at a minimal increase of 4% from 2021. Motor, Fire and PA still comprise majority of the portfolio with 32%, 27% and 24% share, respectively.

## PRODUCT MIX



COCOGEN secured the bancassurance partnership and accreditation with Land Bank of the Philippines as a result of its merger with UCPB. This essentially continues the previous partnership with UCPB. Programs were arranged and implemented during the year with total premiums booked amounting to more than **Php227 Million**.

Major undertakings relative to GPW and services were conducted in 2022.

Activation of Travel Excel Plus on the Company website that supports the reopening of the travel market with lesser restrictions imposed for travelers.



## COCOGEN ENGAGE

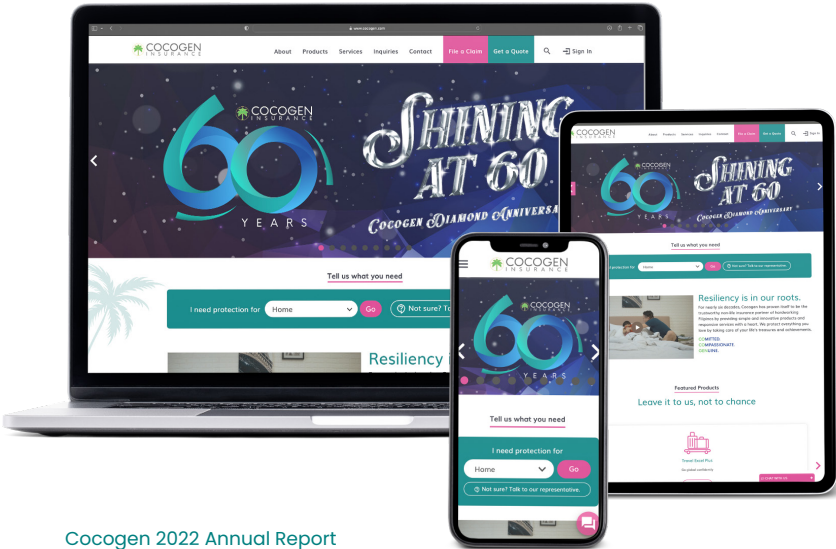
Conduct of monthly ENGAGE webinars and Producer Onboarding for Agents Development Program with online learning materials that enables their skills development and familiarization with COCOGEN products

Launch of Partners BLAZE Incentive Promo during the Partner IGNITE Virtual Awards Recognition. COCOGEN partners were selected based on performance and recognized during the 60th Anniversary. Awards given were the **Agent/Agency of the Year, Broker of the Year, Top 5 Agents and Brokers**, and **Top 60 Agents**.



Enhancement of the user interface and expansion of the website features to include the online application of prospective COCOGEN partners.

- Roadshows of product lines and claims capabilities to promote and update brokers and agents on COCOGEN products and services.
- Continuous enhancement of products and programs such as the Trust Receipt Protect – a combination of coverage for transit and storage, Equipment Floater for several brokers and bancassurance, programs under Employee Benefits and Salary Deduction Scheme.
- Online marketing campaigns specifically for the renewal accounts and featuring the online payment facilities and reminder on LTO registration.





## INNOVATION

Product development is always at the core of COCOGEN operations. **Pet Furtect** was introduced in July 2022 and was officially launched in October 2022. Other products for launching are the **Fine Arts and Specie** and the **Personal Cyber Insurance**.

The prospective clients and insureds now have more access to the company's services through the online quotations and online payment channels on our website.



## BRAND

Fresh from the recognition for its COVID-19 Assist+ as the Most Innovative Non-life Insurance Product in the Philippines for 2020 by the International Finance, COCOGEN received the same fete for 2022 for Pet Furtect. The product was acclaimed the Most Innovative New Pet Insurance Product not just by the **International Finance** but also by the **World Business Outlook**.



COCOGEN received an accolade for being the Best General Insurance Provider in the Philippines for the Year 2022 also by the **International Finance** and as the Leading General Insurance Company in the Philippines by the **International Business Magazine**.

Further, new services were offered for claims through the express lanes for Personal Accident claims. For Motor claims, on the other hand, new accredited **Gawa Agad** shops in **Cebu** and **Cagayan de Oro** were added to its roster of partners.

To capitalize on being Filipino-owned and embodying the Filipino traditions, the branches participated in local festivities during the year to promote the Company's products and services. These included the Dagupan **Bangus Festival** in April, Davao's **Kadayawan Festival** and Cagayan de Oro's **Kagayhaan Festival** in August, General Santos' **Tuna Festival** in September, Bacolod's **Maskara Festival** in October and Angeles Pampanga's **Giant Lantern Festival** in December. The branches were able to generate leads and quotations from these events which were eventually converted to policies.

Lastly, COCOGEN has been known for providing adequate training and enriching the knowledge of its employees. It has enriched its culture of sharing knowledge through the **Share to Learn Program**, a cost-effective way of learning within the organization.

## FINANCIAL POSITION

With the industry gearing to comply with the IC's net worth requirement, COCOGEN focused on improving the financials during the year.

The expansion of the portfolio analysis per line, including accumulation and location of risks, were undertaken to identify specific areas that need to be addressed. A new set of parameters for the viability and evaluation of the branches' performance was approved and implemented during the year.

Investments, despite the prevailing market conditions, were managed well. Even with a decline in portfolio, the total income generated amounted to **Php79.7 Million** income for the year.

For collection, new payment facilities with **7-Eleven**, **GCash**, and **EastWest Bank** were arranged, providing more premium payment options for the insureds in addition to the existing over-the-counter and online channels. The improved documentation process resulted to better recovery from reinsurers.



To optimize costs, a standard supply list and utilization control was established providing references for actual usage and reorder levels of supplies. **Less Paper Campaign** was revived. The guidelines to ensure an organized and productive workspace were reviewed and enhanced. To enable higher productivity for hybrid work setup, the Company also shifted from the use of personal computers to laptops for the employees.



## CORPORATE SOCIAL RESPONSIBILITY

Cocogen employees, through the Employee Relations Committee 2022, organized an online auction where the employees donated their pre-loved items and sold it to winning bidders.

Items ranged from clothes, shoes, bags, and gadgets that are still in good condition..

Proceeds from the activity were donated to the Cocolife Foundation to support their existing programs.





# Board of Directors



**VICE ADMIRAL ALEXANDER P. PAMA (RET.)**  
**Chairman**  
Independent Director  
Non-Executive  
Date of Election: June 25, 2021

Chairman Pama is a retired Vice Admiral of the Armed Forces of the Philippines. He is currently the Co-Chair of the Board of Directors of ARISE Philippines. He also serves as a Consultant at the National Resilience Council and for Disaster Resilience of SM Prime Holdings Incorporated. He is an Adjunct Professor at the Asian Institute of Management's Executive Master in Disaster and Crisis Management and a visiting Lecturer at the Ateneo de Manila University's Masters Degree in Disaster Risk Reduction and Resilience. He is a member of the Philippine Military Academy Class of 1979 and a graduate of the Naval Command Course at the US Naval War College in Newport, Rhode Island, USA, and the post graduate Course in National Security at the Christian Albrechts University, Kiel, Germany. He also took courses in Business Management in the Ateneo de Manila University Graduate School of Business.



**ATTY. DENNIS G. DAGOHAY**  
**Vice Chairman**  
Government Nominee  
Non-Executive  
Date of Election: June 25, 2021

Atty. Dagohoy is Certified Public Accountant. He is also a current member of the Board of Directors of Cocolife. He was a full-time Law Practitioner and Professor teaching law subjects at the University of Mindanao. He was a former Assistant Vice President of Mindanao Cocoplans, Inc. He finished Bachelor of Science in Commerce – Accounting degree and Bachelor of Laws at the Ateneo de Davao University.



**ATTY. JOSE MARTIN A. LOON**  
Private Investment Director  
Non-Executive  
Date of Election: June 25, 2021

Atty. Loon is currently the President and Chief Executive Officer of Cocolife. He is a Partner at YDL Law. He was a Professorial Lecturer in Insurance Law at the University of the Philippines College of Law where he also pursued his studies with a Juris Doctor degree. He obtained his Master of Laws degree from the Georgetown University Law Center in Washington, DC. He took his Bachelor of Arts degree from the Ateneo de Manila University.



**MR. JACKSON M. BANDILA**  
Government Nominee  
Non-Executive  
Date of Election: June 25, 2021

Director Bandila was a former Consultant of the Regional Board of Investment and Office of the Provincial Governor of Maguindanao. He finished his college at Notre Dame University in Cotabato City with a degree of Bachelor of Science in Biology.



**ATTY. GOLDA MARGARETH D. ARGEL**  
Government Nominee  
Non-Executive  
Date of Election: June 25, 2021

Atty. Argel is a Certified Public Accountant. She works with Medialdea Bello & Suarez Law Office as a Senior Associate. She also served as Legal Consultant of the Philippine Charity Sweepstakes Office (PCSO). She studied at the San Beda University with a degree of Bachelor of Science in Accountancy. She finished her Juris Doctor degree at the Ateneo de Manila University.



**GEN. ARTURO B. ORTIZ (RET.)**  
Independent Director  
Non-Executive  
Date of Election: June 25, 2021

Director Ortiz is a recipient of the Medal of Valor from the Armed Forces of the Philippines. He served as the Commanding General of the Philippine Army. He is a member of the Philippine Military Academy Class of 1979. He took General Engineering at St. Louis University in Baguio City. He finished his Masters in Business Administration at the Ateneo de Manila University.



**MS. CAROLINA G. DIANGCO**  
Independent Director  
Non-Executive  
Date of Election: November 26, 2021

Director Diangco is a member of the Cocolife Board of Directors. She is also currently a member of the Board of Directors of Bank of Commerce and Cocolife Asset Management Co., Inc. She was also a member of the Board of Directors of United Coconut Planters Bank and UCPB Rural Bank. She served as the Treasurer of CLIF Finance Corporation, UCPB Foundation Corporation, and UCPB Securities, Inc. and the Controller of Mastercaterers Inc, UCPB Condominium Corporation and UCPB Properties, Inc. She graduated from the University of the Philippines with a degree of Bachelor of Science in Business Administration major in Accountancy.



**MR. RAMON MANUEL G. DE CLARO**  
Independent Director  
Non-Executive  
Date of Election: June 26, 2020

Director De Claro is the President of Renato Realty and Development Corporation. He also serves as the Managing Director of Clargis Food Ventures, Inc. He is a Director and Treasurer of Banh Mi Kitchen Services, Inc., Manaster Development Corporation, Galvez Realty and Development Co., Inc., and a Director of MBPP Enterprises, Inc. He finished his Bachelor of Sciences Major in Communication Technology Management at the Ateneo de Manila University. He obtained his Masters in Entrepreneurship from the Ateneo Graduate School of Business.



**GEN. EDUARDO S.L. OBAN, JR. (RET.)**  
Independent Director  
Non-Executive  
Date of Election: November 26, 2021

Director Oban is currently the Senior Management Executive of Strategic Planning Operations Management Inter-Agency Coordination Regional Security Alliances. He is also the Chairman of the Board of Directors of the Air Cavalier Credit Cooperative. He was the Executive Director of the Presidential Commission on Visiting Forces. He also served as the Undersecretary for Operations of the Department of Transportation and Communication and the Chief of Staff of the Armed Forces of the Philippines. He is a member of the Philippine Military Academy Class of 1979. He finished his Master's in Business Economics at the University of Asia and the Pacific.



**ATTY. DAVID ROY C. PADIN**  
Private Investment Director  
Executive  
Date of Election: October 21, 2022

Atty. Padin is currently the President of Cocogen Insurance, Inc. He was formerly the Senior Vice President, Head of the Corporate Finance and Strategy Division, and Head of External Affairs and Government Relations at Cocolife. Before joining the corporate sector, Atty. Padin was a Legislative Officer in the House of Representatives and was a member of the legal research team of the Sandiganbayan. He took up Bachelor of Arts in Political Science and minored in Economics at the University of San Carlos. He obtained his Juris Doctor degree from the University of the Philippines College of Law where he also served as the Law Representative of the UP Diliman Student Council.



**ATTY. ALLOYSIUS R. YEBRA**  
Private Investment Director  
Non-Executive  
Date of Election: June 25, 2021

Atty. Yebra is the current Vice President of Risk and Compliance Division of Cocolife. He is also a Professional Lecturer in Special Penal Laws, Public International Law, Environmental Law, and Legal Logic at the University of the East College of Law and Criminal Law and Labor Law at the Legal Edge Bar Review Center. He took Bachelor of Arts in Legal Management from the University of Sto. Tomas and Bachelor of Laws from the San Beda University College of Law.



**MR. JOHNNY Y. UY**  
Government Nominee  
Non-Executive  
Date of Election: June 25, 2021

Director Uy is the Chief Executive Office of G.U.Y. Trading. He is currently an Instructor of Disaster Readiness and Risk Reduction at the Hope Christian High School. He is an alumnus of Adamson University with a degree of Bachelor of Science in Electronics Engineering. He took his second degree of Bachelor of Commerce – Management from Chiang Kai Shek College.



**MR. JOSE MANUEL C. RAZON**  
Private Investment Director  
Non-Executive  
Date of Election: July 23, 2021

Director Razon is a businessman running their family business companies involved in various industries, such as food concessionaire, operations, men's tailoring, and construction. He is also the Managing Director of Transcend Polished Asia, Inc and the Assistant Vice President of Operations of Tradetek Resources, Inc. He became the Managing Director of Toque's Best Food Enterprise, Inc. He worked as the Assistant to the President of TM Ventures, Inc. (Bergamo). He graduated from Ateneo De Manila University with a degree in Bachelor of Science in Management.



**MR. CRISOLOGO D. IGNACIO**  
Government Nominee  
Non-Executive  
Date of Election: February 7, 2022

Director Ignacio is an Insurance Agent with business portfolio with Insular Life Assurance Co., Ltd, Pioneer Insurance and Cocogen Insurance, Inc. He is also a current Consultant of FF Cruz Shipping Corporation. He served as the Chairman of the Board of Directors of Philippine Crop Insurance Corporation and Godel Concrete and Systems, Inc. He was a Consultant/Director of Filmetrics Corporation. He took his Bachelor of Science in Business Administration at the Philippines College of Business Administration.



**MR. FEDERICO LUIS MARIA M. ESCALER**  
Independent Director  
Non-Executive  
Date of Election: December 1, 2022

Director Escaler is the founder and current managing director of the Sales and Marketing Team of 650 Allied, Inc. He served as a Corporate Strategy Associate of Ayala Corporation. He was also the Development Economics Consultant of the World Bank and Editorial Assistant of the United Nations both based in the United States. Dir. Escaler graduated from the Ateneo De Manila University and finished his Bachelor of Science degree at the Santa Clara University in the United States. He took his Masters of Business Administration in Singapore and France.





**ATTY. AUGUSTO M. PEREZ, JR.**  
Chief Risk Officer

- Expertise on Corporation Law, Taxation, Maritime Law, Election Law and Labor & Employment Law
- Served as Corporate Secretary of various corporations involved in banking, manning, transportation, construction, real estate and parking management.
- Former Partner of Manalo Perez Paco & Antonio Law Offices
- Member of the Editorial Board, Journal of the Integrated Bar of the Philippines
- Graduate of University of the Philippines, AB Political Science
- Finished Bachelor of Laws in University of Sto. Tomas



**ATTY. JOSE MARI CARLO D. LACAS**  
Compliance Officer

- Concurrently serving as Chief Audit Executive of Cocogen Insurance, Inc.
- NPC Certified Data Protection Officer (ACE Level I)
- Former Senior Associate in Villaraza and Angangco Law
- Graduate of Ateneo De Manila University, BS Management, major in Legal Management
- Received Juris Doctor degree from the University of the Philippines College of Law



**ATTY. RHETT D. GAERLAN**  
Corporate Secretary

- Served as Graduate Assistant of Professor Patricia R.P. Salvador-Daway in P Institute for the Administration of Justice (IAJ)
- Former Associate of Angara Abello Concepcion Regala & Cruz Law (ACCRALAW) Offices
- Graduate of Ateneo De Manila University, BS Management, major in Legal Management, minor in Decision Science
- Received Juris Doctor degree from the University of the Philippines College of Law

# Board-Level Committees

## EXECUTIVE COMMITTEE

1. Vice Admiral Alexander P. Pama (Ret.)  
Chairman
2. Atty. Jose Martin A. Loon
3. Atty. Alloysius R. Yebra
4. Ms. Carolina G. Diangco
5. Gen. Arturo B. Ortiz (Ret.)
6. Mr. Jose Manuel C. Razon
7. Gen. Eduardo S.L. Oban, Jr. (Ret.)
8. Atty. David Roy C. Padin
9. Mr. Federico Luis Maria M. Escaler

## AUDIT COMMITTEE

1. Ms. Carolina G. Diangco  
Chairman
2. Atty. Golda Margareth D. Argel
3. Atty. Jose Martin A. Loon
4. Atty. Dennis G. Dagohoy
5. Gen. Arturo B. Ortiz (Ret.)
6. Vice Admiral Alexander P. Pama (Ret.)
7. Mr. Jose Manuel C. Razon
8. Gen. Eduardo S.L. Oban, Jr. (Ret.)

## NOMINATION AND COMPENSATION COMMITTEE

1. Atty. Jose Martin A. Loon  
Chairman
2. Ms. Carolina G. Diangco
3. Mr. Johnny Y. Uy
4. Atty. Golda Margareth D. Argel
5. Gen. Arturo B. Ortiz (Ret.)
6. Vice Admiral Alexander P. Pama (Ret.)
7. Mr. Jose Manuel C. Razon
8. Gen. Eduardo S.L. Oban, Jr. (Ret.)
9. Mr. Crisologo D.P. Ignacio
10. Atty. David Roy C. Padin

## CORPORATE GOVERNANCE AND RELATED PARTY TRANSACTIONS COMMITTEE

1. Mr. Ramon Manuel G. de Claro  
Chairman
2. Ms. Carolina G. Diangco
3. Vice Admiral Alexander P. Pama (Ret.)
4. Mr. Johnny Y. Uy
5. Gen. Eduardo S.L. Oban, Jr. (Ret.)
6. Mr. Jackson M. Bandila
7. Mr. Crisologo D.P. Ignacio
8. Gen. Arturo B. Ortiz (Ret.)
9. Atty. Jose Martin A. Loon
10. Mr. Federico Luis Maria M. Escaler
11. Atty. Alloysius R. Yebra

## LEGAL OVERSIGHT COMMITTEE

1. Atty. Dennis Dagohoy  
Chairman
2. Atty. Jose Martin A. Loon
3. Gen. Arturo B. Ortiz (Ret.)
4. Vice Admiral Alexander P. Pama (Ret.)
5. Atty. Alloysius R. Yebra
6. Gen. Eduardo S.L. Oban, Jr. (Ret.)
7. Mr. Crisologo D.P. Ignacio
8. Atty. David Roy C. Padin
9. Atty. Golda Margareth D. Argel

## RISK OVERSIGHT COMMITTEE

1. Gen. Eduardo S.L. Oban, Jr. (Ret.)  
Chairman
2. Vice Admiral Alexander P. Pama (Ret.)
3. Atty. Alloysius R. Yebra
4. Atty. Jose Martin A. Loon
5. Mr. Jackson M. Bandila
6. Gen. Arturo B. Ortiz (Ret.)
7. Mr. Jose Manuel C. Razon
8. Atty. David Roy C. Padin
9. Mr. Federico Luis Maria M. Escaler

# 2022 Board and Committee Meetings

## JOINT EXECUTIVE COMMITTEE AND BOARD OF DIRECTORS MEETINGS

		EXECUTIVE COMMITTEE SPECIAL MEETINGS	JOINT COMMITTEE MEETINGS	CORPORATE GOVERNANCE AND RELATED PARTY TRANSACTIONS COMMITTEE	AUDIT COMMITTEE	RISK OVERSIGHT COMMITTEE	LEGAL OVERSIGHT COMMITTEE
Jan	13 27						
Feb	10 18						
Mar	07 25						
Apr	27	Jan	Jan 6, 18	Jan 26	Jan 26	Jan	Jan 26
May	02 27	Feb	Feb	Feb 15	Feb 23	Feb	Feb 15
Jun	24 27	Mar 22	Mar	Mar 31	Mar	Mar	Mar 11, 31
Jul	22 29	Apr 12	Apr 6	Apr 26	Apr	Apr 27	Apr 21, 28
Aug	26	May	May	May 16	May 16	May 16	May 24
Sep	23	Jun	Jun 3, 20	Jun 21	Jun	Jun 21	Jun 13, 21
Oct	17 21	Jul	Jul 21	Jul	Jul	Jul 19	Jul 6, 20
Nov	25	Aug	Aug	Aug 11	Aug 11	Aug 25	Aug 18, 25
Dec	1 15 27	Sep	Sep 6, 29	Sep 15	Sep	Sep 27	Sep 22
		Oct	Oct 7	Oct	Oct	Oct	Oct 13
		Nov	Nov	Nov 7	Nov	Nov 4	Nov 4, 17, 28
		Dec	Dec 13	Dec 27	Dec	Dec	Dec



# Management Committee



**ATTY. DAVID ROY C. PADIN**  
President

- Former Senior Vice President, Head of the Corporate Finance and Strategy Division, and Head of External Affairs and Government Relations at Cocolife
- Former Legislative Officer in the House of Representatives
- Member of the legal research team of the Sandiganbayan
- Graduate of University of San Carlos; AB Political Science and minored in Economics
- Received Juris Doctor degree from the University of the Philippines College of Law
- Served as the Law Representative of the UP Diliman Student Council



**ATTY. FRANCISCO M. NOB**  
First Vice President  
Claims Department

- With over two decades of expertise in insurance including risk and claims management
- President of the Philippine Insurers Club
- Former Manager of the Mass Marketing Department of Cocolife
- Graduate of Far Eastern University, BS Psychology
- Finished Bachelor of Laws in Far Eastern University



**MS. ARLENE S. GARCIA**  
Vice President  
Insurance Management Division

- Licensed Underwriter issued by the Insurance Commission
- Former Senior Manager of Seaboard Eastern Insurance Co., Inc.
- Former Underwriting Assistant of Marine Department of Pioneer Insurance and Surety Corp.
- Attended 3rd SCI-CII-Lloyd's Asia Forum in Singapore
- Graduate of University of Sto. Tomas, AB Journalism



**ATTY. JAN ROBERT V. BELTEJAR**  
Senior Vice President  
Corporate Resources Division

- Former Legal Risk Consultant of Cocolife
- Lecturer at John Gokongwei School of Management, Ateneo de Manila University
- Member of Knights of Columbus
- Graduate of Ateneo De Manila University, BS Management, major in Legal Management, minor in International Business
- Received Juris Doctor degree from the University of the Philippines College of Law



**ATTY. JOSEPH L. BANGUIS**  
Senior Vice President  
Legal Services Department

- Former Highly Technical Consultant of the Department of Information and Communication Technology
- Former Senior Associate of Andres Padernal and Paras Law Offices
- Former Legal Consultant of Department of Transportation, Franchising Review Staff
- Graduate of De La Salle University, BS Commerce, major in Legal Management
- Received Juris Doctor degree from Ateneo De Manila University, School of Law



**MS. ANNA MARIE D. DE JESUS, CPA**  
Vice President  
Strategic Planning Department

- Certified Public Accountant
- Former Management Committee Representative to the ISO Certification of Cocogen
- Former Auditor of the Internal Audit Department of Cocogen
- Former Auditor of Carlos J. Valdez and Company
- Member of the Philippine Institute of Certified Public Accountants
- Graduate of Philippine School of Business Administration, BS Business Administration, major in Accounting



**ENGR. MICHAEL S. DEL MORAL**  
Vice President  
Business Development  
and Corporate Sales Departments

- Civil Engineer
- Former Vice President of Retails and Channels Business Group of FPG Insurance Co., Inc.
- Former Vice President of Underwriting Division of Oriental Assurance Corporation
- Former Risk Surveyor of Cocogen
- Graduate of Mapua Institute of Technology, BS Civil Engineering



**ATTY. PAOLO S. SOMERA**  
First Vice President  
Corporate Strategy  
and Innovation Division

- Former Risk and Compliance Officer and Corporate Strategy Officer of Cocolife
- Former member of the Board of Directors of DirectLink Insurance, Inc. COCOPLANS, Inc. and Health Assist, Inc.
- Graduate of De La Salle University; BS Applied Economics, BS Business Management
- Received Juris Doctor degree from the University of the Philippines College of Law



**MR. JUSTINO C. MACAPAGAL**  
First Vice President  
Branch Business Group

- Underwriter and sales manager with more than 30 years of exposure in non-life insurance
- Former Risk Surveyor of Philippine Insurance and Rating Association-PIRA
- Former Risk Surveyor and Property and Engineering Underwriter of Cocogen
- Attended Dale Carnegie Sales Course
- Graduate of University of the Assumption, BS Civil Engineering



**MS. YVETH MARIZ M. FERRANCO, CPA**  
Vice President  
Accounting Department

- Certified Public Accountant
- Former Assistant Manager of Internal Audit Department of Cocogen
- Former Accountant at Progressive Rural Bank, Inc.
- Member of the Philippine Institute of Certified Public Accountants
- Graduate of First Asia Institute of Technology and Humanities; BS Accountancy



**ATTY. REYNALDO P. NICOLAS, JR.**  
Vice President  
Operations Group

- Former Director of Primerearch Service Provider Corp.
- Graduate of Ateneo De Manila University; Major in Social Science Specializing in Cultural Heritage
- Received Juris Doctor degree from the University of the Philippines College of Law



# Cocogen Offices

Cocogen is present in key cities and localities nationwide with its 31 fully operated branches ready to serve the Filipino people.

## METRO MANILA

- Alabang
- Makati
- Manila
- Marikina
- Quezon City

## VISAYAS

- Bacolod
- Cebu
- Iloilo
- Kalibo
- Tacloban

## LUZON

- Angeles
- Baguio
- Batangas
- Biñan
- Bulacan
- Cabanatuan
- Dagupan
- Imus
- Legazpi
- Lucena
- Mindoro
- Naga
- Olongapo
- Sta. Rosa
- Vigan


## MINDANAO


- Butuan
- Cagayan de Oro
- Davao
- General Santos
- Tagum
- Zamboanga


## EXTERNAL AUDIT





External audit services are currently provided to the Company by Punongbayan & Araullo (P&A). For 2022, P&A did not perform any non-audit services for the Company.



 (632) 8811-1788

 [client\\_services@cocogen.com](mailto:client_services@cocogen.com)

 [www.cocogen.com](http://www.cocogen.com)



 @cocogenofficial



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Ortigas Center, Pasig City, 1600 Philippines